Client Information & Strategy Selection

Advisor Name: ______ Rep Code: ______

Client Information

Please complete all information. Missing information may delay or prevent opening of the account.

Personal Investment Accounts -- Brokerage, IRA, and Custodial:

Client Name #1:		Client Name #2:	
Address:		Address:	
City:		City:	
State:		State:	
Zip:		Zip:	
Phone #:		Phone #:	
Date of Birth:		Date of Birth:	
Email:		Email:	
Last 4 SS#:		Last 4 SS#:	

Institutional Accounts -- Trust, Pension, Partnership, Charitable, or Corporate:

Account Name: ______ Tax ID#: ______ [ ] Taxable [ ] Tax-Exempt

Type of Account: [ ] Trust [ ] Corporate [ ] Partnership [ ] Pension [ ] Charitable [ ] Other ______________________

Email: ______ Relationship to Acct: [ ] Trustee [ ] Officer [ ] Participant

Phone #: ______

Address: ______

City: ______ State: ______ Zip: ______

Authorized Person(s): ______

Investment Restrictions, Notes, and Special Instructions

If applicable, please list any investment restrictions or other considerations. WBI attempts to accommodate reasonable restrictions imposed on the management of an account but reserves the right to decline an engagement if restrictions are deemed to be excessive, impractical, unreasonable, or detrimental to the effective implementation of the portfolio strategy or strategies selected. Restrictions on the underlying securities held in mutual funds and ETFs will not be considered reasonable and will not be accepted.

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Strategy Selection

Acct. Value	Registration (Client Name & Account Type)	Advisor Fee (0-150 bps)	Strategy Number
$			
$			
$			
$			

SMA Strategies

Strategy Number	Strategy	Fee Schedule
1	WBI BullBear Balanced SMA	A
2	WBI BullBear Retirement Income SMA	A
3	WBI BullBear Dividend Income SMA	A
4	WBI BullBear Dividend Growth SMA	A
5	WBI BullBear ETF Plus SMA	A,.

*Tax-qualified accounts, such as IRAs, do not benefit from the potential tax-efficiencies of the "tax smart" structure. In addition, Tax Smart Strategies are only available for ERISA accounts pursuant to an appropriate ERISA fee schedule.

Client Acknowledgement of Risk Assessment and Investment Objectives

Client has worked with the Introducing Adviser (IA) to determine Client's risk of loss tolerance in combination with their investment or return objectives. The Client, with the assistance of their IA, is ultimately responsible to select the strategy that is most appropriate for the Account. As part of this collaboration the IA will review the portfolio allocation with the Client, seeking to ensure the suitability given the Client's risk tolerance, financial goals and investment objectives. WBI relies on the suitability assessment of the IA.

Conflicts of Interest

Investments Solutions may include products sponsored by WBI or an affiliate thereof, and therefore WBI may be subject to a potential conflict of interest, including receiving additional compensation to include such affiliated products in constructing such Investment Solution for Client. Client acknowledges that certain of the WBI affiliated products have recent inception dates and therefore actual historical strategy performance information is not available. Additional conflicts of interest relating to WBI's compensation are described in the fee schedule, and in the WBI Form ADV Part 2 Brochure.

Client understands that the IA will earn advisory fees if Client invests through the IA. WBI does not provide any cash or non-cash compensation to any IA for solicitation activities. The IA should inform Client if IA is a Client of WBI.

Client Acknowledgement

Client understands and agrees that WBI offers no guarantees of investment performance. Client has provided their IA accurate financial and risk profile information relevant to the investment of the accounts listed in the Account Inventory. WBI is expressly authorized to rely on the information provided without further verification. Client has reviewed the suggested Strategy, the fact sheet or prospectus for each underlying investment product included in the Strategy, and the fee addendum for each Strategy selected and has made the selections for each Account listed in the inventory. Additionally, Client agrees to notify WBI of changes to the investment objectives or Strategy selections appropriate to the accounts under WBI's management.

____________________ ________ ____________________ ________

Client Signature Date Client Signature Date

____________________ ________

Investment Advisor Signature Date

FEE SCHEDULE A

SMA Strategies

COMPENSATION

	Account Value	Annual WBI SMA Account Fee
If total balance is	$0 - $999,999.00	0.75%
If total balance is	$1,000,000.00 or above	0.50%

The annual fee for investment management services under this Agreement shall be a percentage of the market value of the Assets under management, as provided in the table above. The SMA Account Fee rate will be in effect for an entire quarter, irrespective of changes in the value of Assets during the quarter, and breakpoints will only apply at the individual account level. For accounts invested in Affiliated ETFs, the Account is credited monthly for the current ETF Management Fee received by WBI, for that portion of the Account that is invested in the Affiliated ETFs. Amounts not invested in the Affiliated ETFs will not be eligible for the fee credit offset.

Important Disclosure

Please see the Affiliated ETF prospectuses, which can be found at www.wbietfs.com, for additional important information concerning the Affiliated ETFs, including as related to fund expenses.